

# AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN No.: L27104 MH 1985 PLC035659



Date: October 18, 2024

|                                                                                                                                                    |                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To<br>Listing Compliance Department<br>BSE Limited<br>Phirozee Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400 001<br><br>Scrip Code: 513349 | To<br>Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1,<br>G Block, BKC, Bandra (East)<br>Mumbai 400 051<br><br>NSE Code: AJMERA |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Subject: Outcome of Board Meeting held on October 18, 2024.**

Dear Sir/Ma'am,

Pursuant to the terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("*SEBI Listing Regulations*"), we wish to inform you that the Board of Directors of Ajmera Realty & Infra India Limited ("*Company*") in their meeting held today i.e., Friday, October 18, 2024, at the registered office of the Company situated at Citi Mall, Link Road, Andheri (West), Mumbai 400 053, *inter-alia*, approved the:

- (a) issue and allotment of 31,64,557 (thirty-one lakhs, sixty-four thousand, five hundred and fifty-seven) equity shares, having face value of Rs.10 per equity share to identified allottees (*more particularly described in Annexure 1 of this outcome*) on preferential basis at an issue price of Rs.711(Rupees seven hundred and eleven only) per equity share aggregating to Rs.2,25,00,00,027/- (Rupees two hundred and twenty-five crores and twenty-seven only) for cash, subject to the shareholders' approval and other statutory approvals, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("*SEBI ICDR Regulations*") as amended from time to time and the applicable provisions of the Companies Act, 2013 and rules made thereunder.
- (b) To convene Extra-ordinary General Meeting ("*EGM*") of the Company on November 14, 2024, for seeking approval of the members of the Company for the aforesaid resolution. Copy of the notice convening EGM shall be shared separately in due course of time to the Stock Exchanges.

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The specific disclosure in connection with issue and allotment of 31,64,557 (thirty-one lakhs, sixty-four thousand, five hundred and fifty-seven) equity shares on preferential basis as stipulated under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure 2, attached herewith and form part of this letter.

You are requested to take the same on record.

Board Meeting Commencement Time: 11.45 A.M.

Board Meeting Conclusion Time: 12.36 P.M.

**Thanking You.**

**For AJMERA REALTY & INFRA INDIA LIMITED**

**NITIN D. BAVISI**

**CHIEF FINANCIAL OFFICER**

**Encls.: as above**

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## ANNEXURE 1

### Details of Identified Allottees

| Sr. No | Name of Allottee                                      | Pre-Allotment Holding |       | Post Allotment Holding w.r.t to the Total Paid-up Capital of the Company |              | Proposed Allotment per allottee No. of Shares | Subscription amount payable Amount in INR |
|--------|-------------------------------------------------------|-----------------------|-------|--------------------------------------------------------------------------|--------------|-----------------------------------------------|-------------------------------------------|
|        |                                                       | No. of Shares         | (%)   | No. of Shares                                                            | (%)          |                                               |                                           |
| 1      | Authum Investment & Infrastructure Ltd.               | -                     | 0.00% | 7,59,493                                                                 | 1.93%        | 7,59,493                                      | 53,99,99,523                              |
| 2      | Mr. Mukul Mahavir Agrawal                             | -                     | 0.00% | 7,59,493                                                                 | 1.93%        | 7,59,493                                      | 53,99,99,523                              |
| 3      | Minosha India Ltd.                                    | -                     | 0.00% | 4,36,005                                                                 | 1.11%        | 4,36,005                                      | 30,99,99,555                              |
| 4      | Anchorage Capital Scheme II                           | -                     | 0.00% | 2,81,293                                                                 | 0.71%        | 2,81,293                                      | 19,99,99,323                              |
| 5      | Trishakti Power Holdings Private Limited              | -                     | 0.00% | 2,53,164                                                                 | 0.64%        | 2,53,164                                      | 17,99,99,604                              |
| 6      | GeeCee Ventures Limited                               | -                     | 0.00% | 2,10,970                                                                 | 0.54%        | 2,10,970                                      | 14,99,99,670                              |
| 7      | Mr. Gagan Dinanath Chaturvedi                         | -                     | 0.00% | 1,40,646                                                                 | 0.36%        | 1,40,646                                      | 9,99,99,306                               |
| 8      | Alpana Enterprises                                    | -                     | 0.00% | 1,40,646                                                                 | 0.36%        | 1,40,646                                      | 9,99,99,306                               |
| 9      | Prabhudas Lilladher Advisory Services Private Limited | -                     | 0.00% | 70,323                                                                   | 0.18%        | 70,323                                        | 4,99,99,653                               |
| 10     | Devraag Investments                                   | -                     | 0.00% | 42,194                                                                   | 0.11%        | 42,194                                        | 2,99,99,934                               |
| 11     | Sparsh Broking Pvt Ltd                                | -                     | 0.00% | 28,133                                                                   | 0.07%        | 28,133                                        | 2,00,02,563                               |
| 12     | Mahalaxmi Brokerage (India) Pvt. Ltd.                 | -                     | 0.00% | 28,133                                                                   | 0.07%        | 28,133                                        | 2,00,02,563                               |
| 13     | Mr. Vijay Khetan                                      | -                     | 0.00% | 14,064                                                                   | 0.04%        | 14,064                                        | 99,99,504                                 |
|        | <b>Total</b>                                          |                       |       | <b>31,64,557</b>                                                         | <b>8.04%</b> | <b>31,64,557</b>                              | <b>2,25,00,00,027</b>                     |

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## ANNEXURE – 2

Details of Preferential Issue in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No | Particulars                                                                                                   | Disclosures                                                                                                                                                                |
|--------|---------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Type of Securities proposed to be issued                                                                      | Equity Shares                                                                                                                                                              |
| 2.     | Type of Issuance                                                                                              | Preferential Allotment                                                                                                                                                     |
| 3.     | Total number of securities proposed to be issued                                                              | 31,64,557 (thirty-one lakhs, sixty-four thousand, five hundred and fifty-seven) Equity Shares.                                                                             |
| 4.     | Issue Price                                                                                                   | Rs.711 (Rupees seven hundred and eleven only) per share.                                                                                                                   |
| 5.     | The total amount for which the securities will be issued                                                      | Rs.2,25,00,00,027 (Rupees two hundred and twenty-five crores and twenty-seven only)                                                                                        |
| 6.     | Tenure of Instrument                                                                                          | Not Applicable                                                                                                                                                             |
| 7.     | Number of Investors                                                                                           | 13 (Thirteen)<br><br>The details of the investors/ identified allottees along with the Equity Shares proposed to be allotted, is provided in Annexure - 1 of this outcome. |
| 8.     | Name of Investors                                                                                             | The names of investors/ identified allottees is provided in Annexure – 1 of this outcome.                                                                                  |
| 9.     | Category of Investors                                                                                         | The investors/ identified allottees are other than Promoters i.e. Public Shareholders.                                                                                     |
| 10.    | <u>Post allotment of securities</u><br>Outcome of the subscription                                            | Not Applicable.<br><br>To be disclosed post completion of the allotment of Equity Shares.                                                                                  |
| 11.    | Nature of Consideration                                                                                       | Cash                                                                                                                                                                       |
| 12.    | Lock-In                                                                                                       | The Equity shares shall be subject to lock-in for such period as prescribed under the applicable provisions of SEBI ICDR Regulations.                                      |
| 13.    | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument. | Not Applicable                                                                                                                                                             |